



**To:**

**To:**

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 <b>BSE SCRIP CODE: 543896</b>	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 <b>NSE SYMBOL: AVALON</b>
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**Dear Sir/Madam,**

**Sub: - Allotment of Equity Shares pursuant to exercise of Employee Stock Options.**

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above-mentioned SEBI Regulations, we would like to inform you that on Tuesday, September 03, 2024, the Nomination and Remuneration Committee, through Circular Resolution, allotted **139005** equity shares to the employees, consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON - Employee Stock Option Plan 2022**”.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹ 13,16,91,530 comprising of 6,58,45,765 equity shares to ₹ 13,19,69,540 comprising of 6,59,84,770 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,  
For **Avalon Technologies Limited**

**Name of the Person:** Dr. V. Rajesh

**Designation:** Company Secretary

**Membership Number:** F9213

**Date:** September 04, 2024

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

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